

**ALBERTA RECREATION  
AND PARKS ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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# ST. ARNAUD PINSENT STEMAN

CHARTERED PROFESSIONAL ACCOUNTANTS  
AN ASSOCIATION TO PRACTISE CHARTERED PROFESSIONAL ACCOUNTANCY

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JAM Accounting Group LLP ◻

## INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta Recreation and Parks Association

### *Opinion*

We have audited the financial statements of Alberta Recreation and Parks Association (the Association), which comprise the statement of financial position as at December 31, 2023, and the statements of changes in net debt, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Matter*

The financial statements for the year ended December 31, 2022 were audited by another auditor who expressed an unmodified opinion on those financial statements on July 5, 2023.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

(continues)

▪ Operating as a Professional Corporation ◻ Operating as a Limited Liability Partnership

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*JAM Accounting Group LLP*

Edmonton, Alberta  
September 24, 2024

JAM Accounting Group LLP  
Chartered Professional Accountants



**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents (note 4)	445,119	286,711
Short term investments (note 6)	775,000	1,130,233
Accounts receivable	90,300	149,970
Prepaid expenses	62,467	32,720
GST receivable	1,126	-
	<u>1,374,012</u>	<u>1,599,635</u>
<b>LONG TERM INVESTMENTS (note 6)</b>	<u>131,474</u>	<u>-</u>
<b>EQUIPMENT (note 7)</b>	<u>2,705</u>	<u>4,866</u>
<b>TOTAL ASSETS</b>	<u><u>1,508,191</u></u>	<u><u>1,604,501</u></u>
<b><u>LIABILITIES</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	36,372	361,628
GST payable	-	1,461
Deferred contributions (note 9)	912,796	751,680
	<u>949,168</u>	<u>1,114,769</u>
<b>TOTAL LIABILITIES</b>	<u>949,168</u>	<u>1,114,769</u>
<b>NET ASSETS</b>		
Internally Restricted Funds (note 10)	186,324	185,108
Unrestricted Fund	369,994	299,758
Equipment Fund	2,705	4,866
	<u>559,023</u>	<u>489,732</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>1,508,191</u></u>	<u><u>1,604,501</u></u>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023			2022	
	Unrestricted Fund	Internally Restricted Fund (note 10)	Equipment Fund	Total	Total
	\$	\$	\$	\$	\$
<b>Balance - beginning of year</b>	299,758	185,108	4,866	489,732	488,464
Excess (deficiency) of revenues over expenses	68,075	1,216	-	69,291	1,268
Equipment Amortization	2,161	-	(2,161)	-	-
<b>Balance - end of year</b>	<u>369,994</u>	<u>186,324</u>	<u>2,705</u>	<u>559,023</u>	<u>489,732</u>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
	\$	\$
<b><u>REVENUE</u></b>		
<b>Alberta Arts, Culture and the Status of Women</b>		
Treaty 7 Elder Camp - CIP Grant	22,625	-
Multiculturalism and Anti-Racism Grant	30,000	-
Organizational Support Program Grant	72,900	72,871
Contracts for Services (Schedule - Page 15)	159,880	965,947
	<u>285,405</u>	<u>1,038,818</u>
<b>Alberta Health</b>		
Communities ChooseWell	<u>806,431</u>	<u>773,871</u>
<b>Other Grants and Contracts</b>		
Alberta Jobs, Economy and Trade - Workforce Strategies Grant	116,000	-
Alberta Jobs, Economy and Trade - Labour Market Partnership		29,169
Alberta Jobs Now Grant	6,020	6,478
ATB Financial - Culture Camp	15,000	-
Calgary Flames Foundation - Culture Camp	-	25,000
Calgary Foundation - Culture Camp	-	62,250
Calgary Foundation - Elders Knowledge Circle	104,578	76,784
Canada Emergency Wage Subsidy	-	14,280
Canada Summer Jobs Grant	4,200	4,200
COVID-19 Emergency Support Fund Grant	27,500	-
CPRA Youth Employment Experience Grant	23,307	19,712
Indigenous Peoples Resilience Fund - Culture Camp	-	30,000
InMotion Network - Safe and Welcoming Grant	20,000	
Government of Canada - Elder Camp	150,000	-
Government of Canada - New Horizons	-	25,000
Green Jobs Initiatives Grant	-	15,000
SPARC Alberta - CIP Grant	-	60,000
United Way Calgary Grant - Elders Knowledge Circle	-	10,000
University of Manitoba - Elders Camp	-	10,000
Other	25,359	3,750
	<u>491,964</u>	<u>391,624</u>
<b>Total Grants and Contracts</b>	<u>1,583,800</u>	<u>2,204,313</u>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b><u>REVENUE - Continued</u></b>		
<b>Total Grants and Contracts Carried Forward</b>	<u>1,583,800</u>	<u>2,204,313</u>
AGLC Revenue - Casino and Raffles	<u>49,965</u>	<u>56,181</u>
Donations	<u>48</u>	<u>-</u>
<b>Administration</b>		
General	219,454	230,041
Memberships	<u>106,090</u>	<u>101,042</u>
	<u>325,544</u>	<u>331,083</u>
<b>Education Services</b>		
ARPA Conference (Schedule - Page 16)	527,092	484,929
Parks Forum/School	28,965	-
Leaders Summit	38,860	28,625
YDRS Symposium	<u>25,811</u>	<u>250</u>
	<u>620,728</u>	<u>513,804</u>
<b>Projects</b>		
Alberta Recreation Survey - Partners	38,095	20,000
ChooseWell - Other revenue	28,710	-
Communities in Bloom	20,188	21,586
HIGH FIVE	89,574	99,948
Queen's Jubilee	-	3,500
SPARC Alberta	50,000	-
Suppliers Guide	1,062	2,130
World Urban Parks Secretariat	7,580	23,769
Yardstick	<u>36,500</u>	<u>35,400</u>
	<u>271,709</u>	<u>206,333</u>
GST - Non-Payable Revenue	<u>16,525</u>	<u>15,996</u>
Contingency Reserve Interest Income	<u>1,216</u>	<u>654</u>
<b>TOTAL REVENUE</b>	<u>2,869,535</u>	<u>3,328,364</u>
<b>TOTAL EXPENSES AS PER STATEMENT OF EXPENSES</b>	<u>2,800,244</u>	<u>3,327,096</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>69,291</u>	<u>1,268</u>

The accompanying notes form part of these financial statements.



**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

<b><u>EXPENSES</u></b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Administration</b>		
General	33,630	19,650
Amortization	2,161	4,595
Bad Debts	10,300	6,736
Financial Services	16,275	13,180
Membership Servicing	6,559	6,731
Salaries and Benefits	460,547	394,031
	<hr/>	<hr/>
<b>Total Administration</b>	<b>529,472</b>	<b>444,923</b>
<b>Board and Executive</b>		
Board and Executive Business	28,699	21,713
	<hr/>	<hr/>
<b>Total Board and Executive</b>	<b>28,699</b>	<b>21,713</b>
<b>Education Services</b>		
ARPA Conference (Schedule - Page 16)	473,700	387,040
Leaders Summit	36,739	24,273
Parks Forum/School	26,488	3,100
CPRA Professional Development Certification	844	2,359
YDRS Symposium	24,422	-
	<hr/>	<hr/>
<b>Total Education Services</b>	<b>562,193</b>	<b>416,772</b>
<b>Interagency Liaison Activities</b>		
Liaison - General	1,932	3,378
CPRA	31,125	26,483
	<hr/>	<hr/>
<b>Total Liaison Activities</b>	<b>33,057</b>	<b>29,861</b>
<b>Sub-total</b>	<b>1,153,421</b>	<b>913,270</b>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b><u>EXPENSES - Continued</u></b>		
Sub-total Carried Forward	<u>1,153,421</u>	<u>913,270</u>
Casino	<u>2,486</u>	<u>6,511</u>
<b>Program and Committee Activities</b>		
Awards, Scholarships and Volunteer Recognition	19,497	23,376
Marketing and Communications	-	-
Special Projects		
- IT/Technology	26,552	51,387
- Alberta Recreation Survey	117,484	70,492
- HIGH FIVE	86,429	104,632
- Communities in Bloom	31,854	29,094
- Communities Choosewell	829,444	773,871
- Community Compass Project	115,851	-
- Elders Knowledge Circle Project	101,672	86,784
- Labour Market Study	-	29,300
- Municipal Recreation Engagement Strategy	14,393	4,355
- Okotoks Culture Camp	187,755	152,050
- Queen's Jubilee	-	2,685
- Return to Play	-	875,000
- Recreation and Parks Month	487	492
- SPARC Alberta Project	24,979	117,815
- World Urban Parks Secretariat	6,894	26,774
- Yardstick	32,850	31,860
- Other projects	<u>20,432</u>	<u>3,903</u>
<b>Total Committee Activities</b>	1,616,573	2,383,871
GST - Non-Refundable Expense	<u>27,764</u>	<u>23,445</u>
<b>TOTAL EXPENSES</b>	<u><u>2,800,244</u></u>	<u><u>3,327,096</u></u>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	69,291	1,268
Add items not affecting cash:		
Investments - interest earned	(1,241)	(667)
Amortization	2,161	4,595
	<u>920</u>	<u>3,928</u>
	70,211	5,196
Changes in non-cash working capital		
Accounts receivable	59,670	(86,050)
Prepaid expenses	(29,748)	(14,948)
Accounts payable and accrued liabilities	(325,257)	129,153
GST payable	(2,585)	652
Deferred contributions	161,116	87,234
	<u>(66,592)</u>	<u>121,236</u>
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Capital assets	-	(6,847)
Investments - funds invested	225,000	(330,000)
	<u>225,000</u>	<u>(336,847)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances received	-	5,854
Repayment of Canadian Emergency Business Account Loan	-	(30,000)
	<u>-</u>	<u>(24,146)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	158,408	(239,757)
<b>CASH - beginning of year</b>	<u>286,711</u>	<u>526,468</u>
<b>CASH - end of year</b>	<u><u>445,119</u></u>	<u><u>286,711</u></u>

The accompanying notes form part of these financial statements.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**1. NATURE OF THE ORGANIZATION**

Alberta Recreation and Parks Association [the "Association"] is a provincial not-for-profit charitable organization with its primary purpose to ensure that people in Alberta experience and enjoy the many and varied benefits of recreation participation. The Association is exempt from the payment of income taxes under section 149 of the Income Tax Act.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit and reflect the following policies:

**Fund Accounting**

Revenues and expenses related to held-to-maturity financial assets and real property activities are reported in the Internally Restricted Fund.

Revenues and expenses related to general operating activities are reported in the Unrestricted Fund.

Revenues and expenses related to funds received from casino activities are reported in the Unrestricted Fund.

The Equipment Fund reports the assets, liabilities, revenues and expenses related to Alberta Recreation and Parks Association's equipment purchases.

**Revenue Recognition**

The Association follows the deferral method for accounting for contributions. Unrestricted contributions are recognized as revenue in the year in which they are received or when they can reasonably be estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Revenue for goods and services is recognized when the services or goods are sold and collectability is reasonably assured.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes**

The Association is a not-for-profit organization and a registered charity, and as such is exempt from income taxes.

**Cash and Cash Equivalents**

Cash consist of bank balances less cheques issued and outstanding.

**Equipment**

Equipment is stated at cost less accumulated amortization. Amortization is recorded to amortize the cost of assets over their estimated useful life. Amortization is recorded using the following rates and methods:

Computer	30% / 45% / 55%	Declining Balance
Office	20%	Declining Balance

**Contributed Goods and Services**

Volunteers contribute an indeterminable number of hours to assist the Association in carrying out its activities. In addition, in-kind contributions of materials, supplies, and use of equipment are received from cooperative institutions, external contributors and other sources. Neither the value of the contributions nor the cost of these goods and services is recognized in these financial statements unless the fair value of these goods and services can be reasonably estimated.

**Measurement Uncertainty**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Estimates subject to significant uncertainty are deferred contributions. Actual results could differ from management's best estimates as additional information becomes available in the future.

**ALBERTA RECREATION AND PARKS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**3. FINANCIAL INSTRUMENTS**

The Association initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets subsequently measured at amortized cost are cash, trade and other receivables, prepaids. Financial liabilities measured at amortized cost include accounts payable, accrued liabilities and deferred contributions.

**Credit Risk**

Financial instruments that subject the Association to credit risk consist primarily of accounts receivable. The Association provides services to a diverse client base and its credit risk is not concentrated in any particular client.

**Interest Rate Risk**

The Association is subject to interest risk to the extent that its held-to-maturity financial assets are based on floating rates of interest. The effective interest rate on held-to-maturity financial assets during the year varied according to the bank prime rate.

**4. CASH AND CASH EQUIVALENTS**

Cash consists of:	2023 \$	2022 \$
Casino Account	31,272	75,960
ChooseWell Accounts	18	18
Operating Accounts	412,888	201,366
Stripe Account	-	9,367
Plooto Account	941	-
	<u>445,119</u>	<u>286,711</u>

**5. BANK INDEBTEDNESS**

The Association has a \$125,000 operating line of credit bearing interest at the bank prime rate of 6.95%. As of December 31, 2023, \$nil had been drawn. (2022: \$nil)

The operating line of credit is secured by the following:

- i) Pledge of the held-to-maturity financial assets.

**ALBERTA RECREATION AND PARKS ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**6. INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Short term investments		
Servus - GICs - Short Term	775,000	1,005,126
Servus - GICs - Short Term - Contingency reserve funds (note 10)	<u>-</u>	<u>125,108</u>
	<u><u>775,000</u></u>	<u><u>1,130,233</u></u>
Long term investments		
Servus - GICs - Long Term	5,150	-
Servus - GICs - Long Term - Contingency reserve funds (note 10)	<u>126,324</u>	<u>-</u>
<b>Total</b>	<u><u>131,474</u></u>	<u><u>-</u></u>

Investments are comprised of GICs bearing interest rates from 2.5% to 4.8%. Maturity dates range from January 2024 to January 2025.

**7. EQUIPMENT**

	<u><b>2023</b></u>			<u><b>2022</b></u>
	<b>\$</b>			<b>\$</b>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Office Equipment	32,608	31,428	1,180	1,476
Computer Equipment (30%)	29,414	29,414	-	-
Computer Equipment (45%)	24,091	24,091	-	-
Computer Equipment (55%)	<u>9,635</u>	<u>8,111</u>	<u>1,525</u>	<u>3,390</u>
	<u><u>95,748</u></u>	<u><u>93,044</u></u>	<u><u>2,705</u></u>	<u><u>4,866</u></u>

**8. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**ALBERTA RECREATION AND PARKS ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2023**

**9. DEFERRED CONTRIBUTIONS**

Deferred contributions represent available resources which are externally or internally restricted for various projects or expenses of future periods; and deferred membership revenues.

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Alberta Arts, Culture and the Status of Women - Children and Youth Wellness Initiative	-	27,500
Alberta Arts, Culture and the Status of Women - Recreation Survey Project	-	84,508
Alberta Arts, Culture and the Status of Women - Regional Recreation Meetings	24,000	39,048
Alberta Arts, Culture and the Status of Women - Return to Play	25,000	25,000
Alberta Arts, Culture and the Status of Women - Energize Grant	66,667	-
Alberta Health - Communities ChooseWell	214,761	271,192
Alberta Jobs, Economy and Trade - Community Compass Project	379,000	-
Calgary Foundation - Elder Knowledge Circle	32,466	62,044
Casino Income	31,272	75,960
ChooseWell Special Projects Funds	81,124	43,479
In Motion Safe & Welcoming Grant	-	20,000
Membership revenues	53,506	51,369
Alberta Recreation Survey Partners	5,000	44,000
World Urban Parks - Congress Revenues	-	7,580
	<u>912,796</u>	<u>751,680</u>

**10. INTERNALLY RESTRICTED FUND**

Internally restricted fund for 2023 consists of the following:

	<b>Contingency Reserve Fund</b>		<b>Real Property Fund</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening Balance	125,108	94,761	60,000	60,000
Transfers and Revenue earned for the year	<u>1,216</u>	<u>30,346</u>	<u>-</u>	<u>-</u>
Closing Balance	<u>126,324</u>	<u>125,108</u>	<u>60,000</u>	<u>60,000</u>

The Contingency Reserve Fund is held to cover shortages in the unrestricted fund due to unexpected expenses.

The Real Property Fund is held to eventually purchase a building.



**ALBERTA RECREATION AND PARKS ASSOCIATION  
SCHEDULE OF CONTRACT FOR SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Alberta Arts, Culture and the Status of Women Contract for Services</b>		
AABRD	6,991	6,100
Alberta Recreation Survey	104,508	50,492
Energize Workshop	33,333	30,000
Regional Recreation Meetings	15,048	4,355
Return to Play Project	-	875,000
	<u>159,880</u>	<u>965,947</u>

**ALBERTA RECREATION AND PARKS ASSOCIATION  
SCHEDULE OF CONFERENCE REVENUE AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Conference Registration	488,292	417,929
Donations and Sponsorship	38,800	67,000
	<u>527,092</u>	<u>484,929</u>
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>		
Education	90,070	41,279
Facilities	287,063	241,026
Promotions and Tours	11,776	8,331
Social and Guests	10,770	7,275
Sponsorship Services	408	1,758
Sponsorship Registration Discounts	12,099	12,016
Trade Show and Special Events	6,205	33,769
Pre-Conference Workshops	9,688	7,026
Administration	45,622	34,561
	<u>473,700</u>	<u>387,040</u>
<b>NET SURPLUS FOR THE YEAR</b>	<u>53,392</u>	<u>97,889</u>